



June 2020
Relationship Summary (Form CRS)

Crestone Securities, LLC is registered with the Securities and Exchange Commission (SEC) and Financial Industry Regulatory Authority (FINRA) as a broker-dealer and is a member of Securities Investor Protection Corporation (SIPC). Brokerage and investment advisory services and fees differ, and it is important for you to understand the differences.

This document is a summary of the services and fees we offer to retail investors which are natural persons who seek or receive securities services primarily for personal, family, or household purposes. Additionally, free and simple tools are available to research firms and financial professionals at Investor.gov/CRS which also provides educational materials about broker-dealers, investment advisers, and investing.

What investment services and advice can you provide me?

We offer the following brokerage services, accounts, and investments to retail investors:

Principal brokerage services	Accounts	Investments
Buying and selling securities	Brokerage accounts	Equities
Client-directed trading; execution only	Margin accounts	Mutual funds
10b-5-1 corporate plans		Fixed income
		Exchange-traded funds
		Private placements/pooled investment vehicles
		Options

If you open a brokerage account with our firm, as a broker-dealer, we act solely on your instructions to execute transactions and do not exercise discretion, offer advice or recommendations. Advice is offered through our affiliated Registered Investment Advisor, Crestone Asset Management, LLC. We do not provide account monitoring services for your brokerage accounts. Account monitoring is also offered through Crestone Asset Management, LLC. You will receive quarterly account statements from your Custodian, Pershing LLC, and we are available to discuss your account and your investment portfolio.

For parameters of the services, accounts and investments listed above, please refer to disclosures on our website: www.crestonecapital.com.

Ask us: Given my financial situation, should I choose a brokerage service? Why or why not? How will you choose investments to recommend to me? What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?

What fees will I pay?

Our principal business is advisory services offered through Crestone Asset Management, LLC, with trades clearing through Crestone Securities, LLC. While there will be commissions and transaction-based trading fees charged to your brokerage account, they are rebated back to your account as you are charged on an AUM-based fee found in your advisory contract with Crestone Asset Management, LLC.

While we have some "accommodative accounts" for existing clients and employees to make their own investments, we do not have transaction-based or commission-based only accounts like a traditional broker-dealer.

In addition to our principal fees and costs, there are other fees/costs related to our brokerage that may include: custodian fees, account maintenance fees, securities transaction charges and product-level fees associated with your investments.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

For detailed information regarding our fees, refer to the Regulation BI supplement on our website: www.crestonecapital.com.

Ask us: Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we provide you with a recommendation, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the recommendations we provide you. Here are some examples to help you understand what this means.

Given our fees are asset based, the more assets you have under our management, the more you will pay us in fees, and therefore we have an incentive to encourage you to increase those assets. We serve as the general partner or are affiliated with one or more private funds (private pooled investment vehicles), which may be presented to you as part of a diversified investment portfolio. This affiliation may create an incentive for us to invest your assets in proprietary products or strategies over third-party products or strategies.

For additional information on our conflicts of interest, please see the Regulation BI supplement on our website: www.crestonecapital.com.

Ask us: How might your conflicts of interest affect me, and how will you address them?

How do your financial professionals make money?

We pay our employees a salary and bonus based on individual performance. Our financial professionals are not compensated based on the amount of assets managed, or the time or complexity to meet client needs. They do not sell products or receive any commissions. Shareholders of the firm receive additional compensation based on the profitability of the firm, giving them incentive to reduce costs and increase firm profitability which may not benefit clients.

Do you or your financial professionals have legal or disciplinary history?

Yes. We use a consultant for non-investment-related matters who has a disciplinary item. No Crestone employees have disciplinary history. Visit Investor.gov/CRS for a free and simple search tool to research us and our financial professionals.

Ask us: As a financial professional, do you have any disciplinary history? For what conduct?

Where can I find additional information?

Click [here](#) for more information about us. To request up-to-date information or a copy of this relationship summary, contact us at (303) 442-4447.

Ask us: Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?